

2022

COMPANY PROFILE & FINANCIAL SUMMARY



Sentinel
Security
Life

SENTINEL SECURITY
LIFE INSURANCE COMPANY

SENTINEL SECURITY LIFE

COMPANY PROFILE

Your Family. Your Future. Our Focus.

Sentinel Security Life Insurance Company (“Sentinel”) was founded in 1948 to help families pay for final expenses, and today, we offer a diverse set of products designed to enhance people’s lives and serve the senior market.

Who We Are

Headquartered in Salt Lake City, Utah, Sentinel is a premier provider of annuity and life insurance products. Our product rates are always competitive and often industry leading. We invite you to become part of our story as we work to provide peace of mind to families throughout the country.

Our Mission

At Sentinel, our policyholders and agents are our priority. It is our mission to gain the trust of all we serve and to provide greater financial security. We are proud to offer quality insurance and annuity products while setting new industry standards of customer care for our customers, their families and our agents.

Core Values

SECURITY

At Sentinel, you can rest better knowing that your principal is in great hands. Sentinel offers access to industry leading insurance products designed for lower-risk, growth. We live by our slogan, “Lighting the way to greater financial security.”

INNOVATION

Sentinel has a long history of financial strength and stability which has afforded us the opportunity to invest wisely in the growth of our company. We continue to develop new products while improving existing products and services to better protect our customers.

COMMITMENT

In recent years, Policyholder Service has been a challenge across our industry. We are committed to providing the best-in-class customer service for both policyholders and agents. Our strength lies not only in the quality of our insurance products, but also in our dedication to our policyholders and partners.

A MEMBER OF THE A-CAP FAMILY

Sentinel is part of the A-CAP family of companies. A-CAP (www.acap.com) owns multiple insurance and financial businesses on its unique and synergistic platform, including primary insurance carriers (like Sentinel), an Investment adviser, and Accredited and Captive reinsurers. A-CAP’s management team and operational professionals have diverse experience and proven success across the insurance, reinsurance and investment sectors. **A-CAP insurance companies are committed to serving the needs of policyholders with greater financial security through exceptional customer service and innovative insurance and annuity products.**

CONTINUED GROWTH THROUGH SERVING OUR CUSTOMERS

Reflecting on many accomplishments in 2022, Sentinel is most proud of our dedication to our customers and our ability to provide best-in-class, secure and innovative insurance and annuity products. Other significant financial accomplishments include:

<p>1</p> <p>Total Assets in excess of \$879 Million.</p>	<p>2</p> <p>Gross Annuity Premium in excess of \$884 Million.</p>	<p>3</p> <p>Total Adjusted Capital¹ in excess of \$127 Million.</p>
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¹ Total adjusted capital equals capital and surplus plus asset valuation reserve.

Sentinel has a long history of doing right by our customers and honoring our commitments. Our company's strong foundation allows us to be well-positioned for a successful future.

STATUTORY FINANCIAL HIGHLIGHTS*	
Net Operating Income	\$17,273,512
Admitted Assets	\$879,776,261
Total Liabilities	\$786,163,022
Capital & Surplus	\$93,613,239
Net Policy Reserves	\$612,772,247
Gross Final Expense Insurance In-Force	\$347,374,000
Gross Reserves for Fixed Annuities In-Force	\$4,955,102,849

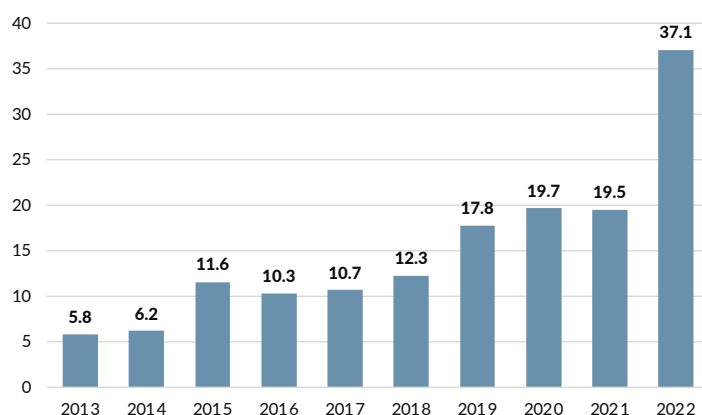
*As of December 31, 2022 - Audited Statutory Financials.

A.M. Best Financial Strength Rating (FSR) B++ (Good)
A.M. Best Issuer Credit Rating (ICR) bbb+ (Good)
A.M. Best Opinion Outlook Stable
Risk-Based Capital Ratio (RBC) 686%

FINANCIAL HIGHLIGHTS

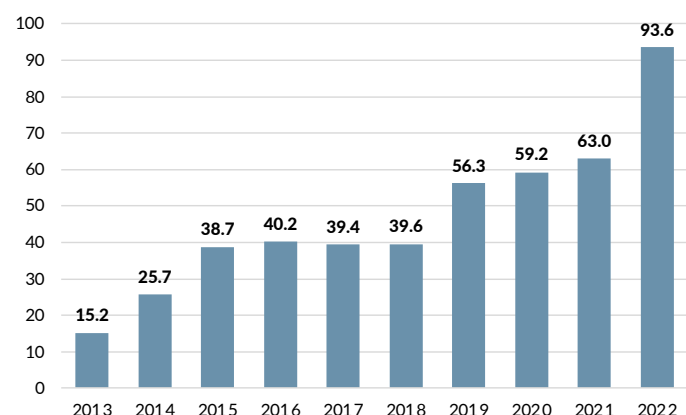
Statutory Net Investment Income (\$ in millions)

Net investment income increased over 539.7% since 2013 due to the growth in invested assets (primarily driven by annuity sales) and continued improvement in investment performance.



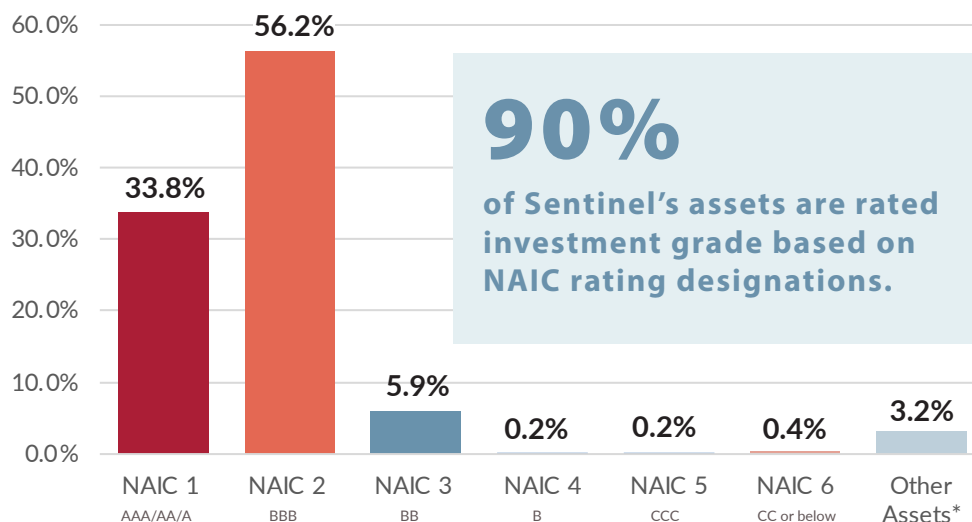
Capital and Surplus (\$ in millions)

Capital and Surplus increased over 515.8% since 2013 due to increases in statutory earnings and injections of capital into the Company.



PORTFOLIO SUMMARY

Sentinel's investment philosophy is based upon the principles of providing stable returns and income while mitigating risk for policyholders and shareholders. The following graph validates this philosophy and provides additional detail for the investment portfolio. As of December 2022, the portfolio has an overall credit quality of 1 or 2 (investment grade), using the National Association of Insurance Commissioners ("NAIC") financial rating designations.



*Other assets such as Collateral Loans and LLC Interest/Funds that do not follow the NAIC 1-6 scale.

PRODUCT PORTFOLIO

ANNUITIES

Accumulation Protector PlusSM Annuity	<p>The Accumulation Protector PlusSM (APP) Annuity is a fixed indexed annuity designed to both accumulate and protect wealth against future market downturns. The APP provides exclusive and flexible crediting strategies and offers a unique 10 year guarantee on select participation rates.²</p>
Retirement Plus Multiplier[®] Annuity	<p>The Retirement Plus Multiplier[®] (RPM) Annuity is a fixed indexed annuity that excels through its 5-year duration and combination of index strategies, including an index designed around the long-term demographic shift towards an older population in the United States. With its optional riders, the RPM annuity offers even greater opportunities for accumulation and income.</p>
Summit Bonus Annuity	<p>The Summit Bonus Index Annuity is a fixed indexed annuity that offers guaranteed lifetime income through the selection of its optional Income Rider, and a guaranteed rollup rate on the income account. In addition to the lifetime income features, the Summit Bonus Annuity offers index strategies for accumulation options.</p>
Guaranteed Income Annuity	<p>This income driven annuity offers three riders, each of which were designed to address a specific goal - accumulation, consistent income, or the ability to leave a legacy for beneficiaries. The versatility available with the Guaranteed Income Annuity makes this annuity capable of catering to a wide variety of retirement planning needs.</p>
Personal Choice Annuity	<p>The Personal Choice Annuity MYGA was designed to help maximize the fixed interest rates available in the three, five, seven, and ten year durations, through its flexible a-la-carte riders that allow policy holders to only pay for the features they need.</p>
Personal Choice Plus Annuity	<p>The Personal Choice Plus+ Annuity provides the power to determine how retirement assets will grow by selecting between four available interest crediting methods – a guaranteed fixed interest rate, plus three index strategies based on the S&P 500[®].</p>

LIFE

New Vantage[®] Life Insurance	<p>When our time comes, none of us want to leave our loved ones with large funeral costs. With three different plans to choose from, the New Vantage[®] whole life insurance product was created to cover almost anyone and their unique needs, and the inclusiveness of the three plan options helps policyholders, and their families, rest assured knowing that their final expenses are covered.</p>
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Sentinel is able to offer industry leading life insurance and fixed annuity products through innovative product design and strong distribution channels. Sentinel maintains an amount of capital in excess of what is needed to support its overall business operations.

Sentinel offers a strong senior market portfolio including Life and Annuity products. We continue to develop new products and services to meet our customers' needs.

Sentinel's long history of financial strength and stability has allowed the company to invest wisely in growth opportunities. Our strength lies not only in the quality of our insurance products, but also in our commitment to our policyholders, agents, and shareholders. We invite you to learn more about our company by visiting www.sslco.com or by calling **1-800-247-1423**.

Sentinel Security Life is rated B++ (Good) for financial strength by A.M. Best Company. This rating applies only to the overall financial status of the Company and is not a recommendation of the specific policy provisions, rates, or practices of the Company.

See policy contracts for full details. Products, Riders and features are not available in all states and are subject to change without notice. See annuity contract, agent field guide, rate sheet, and statement of understanding for additional details. Please refer to the website product availability map or contact your agent for more details. All forms are available on the agent portal at sslco.admin-portal.org.

DISCLOSURES & DISCLAIMERS

- 2 The Participation Rates for the CS Momentum Index One-year point-to-point and Two-year point-to-point crediting strategies are guaranteed for 10 years from the annuity issue date, provided that Sentinel Security Life Insurance Company continues to have access to the CS Momentum Index. The Participation Rates for the CS ESG Macro 5 Index One-year point-to-point and Two-year point-to-point crediting strategies are guaranteed for 10 years from the annuity issue date, provided that Sentinel Security Life Insurance Company continues to have access to the CS ESG Macro 5 Index.

The CS Momentum Index, the CS ESG Macro 5 Index (the "Indices"), and any trademarks, service marks and logos related thereto are service marks of Credit Suisse Group AG, Credit Suisse International, or one of their affiliates (collectively, "CS"). CS has no relationship to Sentinel Security Life Insurance Company, other than the licensing of the CS Momentum Index and the CS ESG Macro 5 Index and its service marks for use in connection with the Accumulation Protector PlusSM Annuity and certain hedging arrangements and is not a party to any transaction contemplated hereby. CS shall not be liable for the results obtained by using, investing in, or trading the Accumulation Protector PlusSM Annuity. CS has not created, published or approved this document and accepts no responsibility or liability for its contents or use. Obligations to make payments under the Accumulation Protector PlusSM Annuity are solely the obligation of Sentinel Security Life Insurance Company and are not the responsibility of CS.

There is currently no universal definition or exhaustive list defining the issues or factors that are covered by the concept of "ESG" (Environmental, Social, Governance). CS's view of ESG is based solely on CS's current opinions, assumptions, and interpretations, which may evolve over time and are subject to change.

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No Offer: This document ("Presentation") is neither an offer to sell nor a solicitation of an offer to buy any security, and is provided solely to inform potential offerees preliminary information about Advantage Capital Holdings, LLC d/b/a "A-CAP" and its affiliates (collectively herein referred to as the, "Firm"). This Presentation is not intended to solicit an investment in any particular investment product, structured or otherwise.

Investment Data: The investment allocation data is as of the date presented and may change based upon individual client investment guidelines, liquidity needs, client imposed investment restrictions, credit quality requirements, collateral needs and related criteria.

NAIC: NAIC is an acronym for the National Association of Insurance Commissioners.

NAIC 1 Rating: NAIC 1 is assigned to obligations exhibiting the highest quality. Credit risk is at its lowest and the issuer's credit profile is stable. This means that interest, principal or both will be paid in accordance with the contractual agreement and that repayment of principal is well protected.

An NAIC 1 obligation should be eligible for the most favorable treatment provided under the NAIC Financial Conditions Framework.

NAIC 2 Rating: NAIC 2 is assigned to obligations of high quality. Credit risk is low but may increase in the intermediate future and the issuer's credit profile are reasonably stable. This means that for the present, the obligation's protective elements suggest a high likelihood that interest, principal or both will be paid in accordance with the contractual agreement, but there are suggestions that an adverse change in circumstances or economic, financial or business conditions will affect the degree of protection and lead to a weakened capacity to pay.

An NAIC 2 obligation should be eligible for relatively favorable treatment under the NAIC Financial Conditions Framework.



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